

**CITY OF COON RAPIDS, IOWA
MUNICIPAL UTILITY BOARD OF TRUSTEES**

FEBRUARY 25, 2021

The Board of Trustees of Coon Rapids Municipal Utilities met at 7:00 A.M., February 25, 2021 as per posted notice and rules of the Board at the Conference Room – “NOC” Network Operations Center, Coon Rapids, Iowa. The Board determined that it is impossible and impractical for all members of the Board, other Board personnel, and members of the public to be physically present at this meeting due to the COVID-19 pandemic, and that it is necessary to conduct the meeting by electronic means. The Board has provided public access to the electronic meeting. Trustees present were Alan Andersen, Doris Bass, Lee Boeke and Mary Schwaller. Absent: Terry Ganes

Motion by Schwaller, Second by Boeke with all voting “Aye” to approve the agenda.

The Board entertained oral requests and communications from the audience.

Motion by Bass, Second by Andersen with all voting “Aye” to approve the consent items: 1/28/21 Board Minutes, Abstract of Claims #2021-2 in the amount of \$307,073.⁶⁴, Financials, Quarterly Reports.

General Manager’s Report: NIMECA Update, SPP, Basin, Etc. - Renewable Energy Project - Sale of Neal 4 / N3 Transmission Lease / Lehigh-Webster Facilities - NIMECA Future Strategic Planning Sessions - President Biden Signs Executive Orders Aimed at Addressing Climate Change - GM to Exclusively Offer EVs by 2035 - Ford Doubles Its EV Investment - Water Main Break - Iowa HSB 166 / HF 555 - Iowa SSB 1184 - U.S. House Republicans Propose Nationwide Ban on Municipal Broadband Networks - Wireless Internet - RMU-2020-0027 Electric Service Rules - Non-Pay Notices/Statistics.

Motion by Bass, Second by Schwaller with all voting “Aye” approving the RLF Loan Request to Jennifer Robb at the following loan terms: \$5,000 @ WSJ Prime Rate at time of closing for 5 years (with 1.00% going to CRMU for administration), 2nd position on equipment behind Availa, personal guarantee, a onetime administration fee of \$250 and ACH payment required.

Motion by Bass, Second by Andersen approving Resolution #2021-4 “Resolution Regarding FERC Order 2222.” Ganes-Absent, Bass “Aye,” Schwaller “Aye,” Andersen “Aye,” Boeke “Aye.”

Motion by Bass, Second by Boeke approving Resolution #2021-2 “Resolution Approving Water Rates.” Ganes-Absent, Bass “Aye,” Schwaller “Aye,” Andersen “Aye,” Boeke “Aye.”

Motion by Schwaller, Second by Bass approving Resolution #2021-5 “Resolution Approving Communication Rates.” Ganes-Absent, Bass “Aye,” Schwaller “Aye,” Andersen “Aye,” Boeke “Aye.”

The General Manager gave a sanitary sewer update to the Board discussing progress on the Sanitary Sewer Rehabilitation Project including the IDNR approved Facility Plan, Environmental Categorical Exclusion Notice, Intended Use Plan application to SRF and \$500,000 CDBG grant award notification and procedures.

Motion by Bass, Second by Andersen will all voting “Aye” authorizing the General Manager to execute the Bond Counsel Engagement Agreement with Ahlers Cooney for the sanitary sewer rehabilitation project in the amount of \$14,000.

Motion by Andersen, Second by Bass approving Resolution #2021-3 “RESOLUTION FIXING DATE FOR A MEETING ON THE AUTHORIZATION OF A LOAN AND DISBURSEMENT AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED \$3,500,000 SEWER REVENUE CAPITAL LOAN NOTES OF THE CITY OF COON RAPIDS, IOWA, AND PROVIDING FOR PUBLICATION OF NOTICE THEREOF.” Ganes-Absent, Bass “Aye,” Schwaller “Aye,” Andersen “Aye,” Boeke “Aye.”

The General Manager reported on the severe conditions of the February 12th – 19th cold weather event and the impact on affected utilities. Discussion also was held concerning pending State and Federal investigations into the bulk electric system and the spike in natural gas prices. The General Manager discussed the financial impact on natural gas commodity pricing for customer’s bills for the month of February and potential options for easing the financial burden for customers. After much discussion – Motion by Bass, Second by Andersen with all voting “Aye” to have CRMU cover the additional cost of the 5-day natural gas spike (\$177,000) for all natural gas customers from the natural gas reserves. Staff was directed to compute bills with the normal process and add a line to the billing statement showing the credit payment from reserves.

This notice is given at the direction of the Chairman pursuant to Chapter 28A, Code of Iowa and local rules of said governmental body.

SEAL

Chairman, Board of Trustees

Secretary, Board of Trustees